



CONFIRMATION OF INSURANCE

This is to confirm that the insurance policies detailed below are current and in force. Full copy of the Policy Wordings are available from the offices of Insurance Brokers Philp, Newby & Owen Pty Ltd.

Industrial Special Risk Policy

INSURED

Steelbro Group Pty Ltd ABN 49 122 817 029
Steelbro Australia Pty Ltd ABN 14 052 430 243
Transtank Pty Ltd ABN 76 094 864 963
Serviceworks Pty Ltd ABN 14 073 614 632
Freightquip Pty Ltd ABN 80 084 840 399

and/or subsidiary and/or related Corporations as defined under Australian Corporations Law and/or financiers and all parties for whom the Insured undertakes to insure for their respective rights, interests and liabilities.

ADDRESS

Hartigan Avenue, Parkes NSW
Winnellie Road, Winnellie, Darwin NT
Unit 30, 27 South Pint Road, Brendale QLD
6490 Old Baniff Coach Rod, SW, Calgary, Alberta, Canada
7 Success Way, Henderson WA
5/27 College Road Kent Town SA Australia
Merchamp House, Venon Ave, Clontarg, Dublin, Ireland
18 Hinkler Court, Brendale QLD
South Africa
92 William Anglis Drive, Laverton, Vic
1028 Lytton Road, Hemmant, QLD
30-32 Ricketty Street, Mascot, NSW
33 Chisholm Crescent, Kewdale WA
6 Translink Drive, Keilor Park, Vic

and elsewhere in Australia where the insured has property or carries on business, has goods or other property stored, or being process or has work done.

BUSINESS

Principally manufacturers, sales, distribution and hire of goods and equipment, material handling equipment, mobile mechanical services, property owners, property occupiers including but not limited to and any other activity incidental thereto.

INSURER

QBE Insurance (Australia) Limited

POLICY NO.

42A026691ISR

POLICY PERIOD

31 July 2008 to 31 July 2009 at 4pm AEST

Philp, Newby & Owen Pty Ltd

A.B.N. 37 005 403 350 AFS Licence No. 237822

322 St Kilda Road, St Kilda 3182
P.O. Box 184, St. Kilda 3182
Phone: (03) 9536 7333
Fax: (03) 9536 7399
Email: pno@pno.com.au
Internet: www.pno.com.au



DECLARED VALUES

The terms and scope of cover are based upon the declared value of assets at the inception date of this cover. A declaration is to be made quarterly as to the values of assets at the end of the period and an adjustment premium will be calculated on any variation in value.

Section 1 – Material Loss and Damage	\$18,435,000
Section 2 – Consequential Loss	\$ 6,150,000
Total Declared Values	\$24,585,000

SUM INSURED

The amounts set out hereunder represent the Insurer's maximum Limits of Liability for any one loss at any one Situation subject to any Sub-Limits of Liability specified elsewhere in the Policy.

Limit any one loss Section 1 & 2 \$15,950,000

INTERESTED PARTY

Noting the interest of Commonwealth Bank of Australia Limited for their respective rights and interests

SUBJECT TO

The terms, conditions, exclusions and endorsements as per the policy schedule

DATED

1 September 2008

For and on behalf of
PHILP, NEWBY & OWEN